

# Trolley Extension Reserve



## Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Financial Management Department.



# Trolley Extension Reserve

## Department Summary

Trolley Extension Reserve				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL	FY 2009-2010 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 4,110,150	\$ 4,108,096	\$ 6,074,131	\$ 1,966,035
TOTAL	\$ 4,110,150	\$ 4,108,096	\$ 6,074,131	\$ 1,966,035

## Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>TROLLEY EXTENSION RESERVE</b>			
<b>Trolley Extension Reserve</b>			
Trolley Extension Reserve	\$ 4,110,150	\$ 4,108,096	\$ 6,074,131
<b>Total</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,096</b>	<b>\$ 6,074,131</b>

## Significant Budget Adjustments

### TROLLEY EXTENSION RESERVE

Trolley Extension Reserve	Positions	Cost	Revenue
<b>Transfer of Fund Balance to the General Fund</b>	0.00	\$ 2,847,906	\$ 0
Transfer of excess fund balance to the General Fund. Ordinance 19875 allows the transfer of these funds for General Fund purposes.			
<b>Transfer of Rate Stabilization Reserve to the General Fund</b>	0.00	\$ 2,043,591	\$ 0
Transfer of internal stabilization funds to the General Fund. Ordinance 19875 allows the transfer of these funds for General Fund purposes.			
<b>Revised Revenue</b>	0.00	\$ 0	\$ (3,066,018)
Adjustment to reflect Fiscal Year 2010 revenue projections.			
<b>Non-Discretionary Adjustment</b>	0.00	\$ (2,925,462)	\$ 0
Adjustments to expense allocations that are determined outside of the department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

# Trolley Extension Reserve

## Expenditures by Category

Expenditures by Category		FY 2008 BUDGET		FY 2009 BUDGET		FY 2010 FINAL	
NON-PERSONNEL							
Supplies & Services	\$	4,110,150	\$	4,108,096	\$	6,074,131	
SUBTOTAL NON-PERSONNEL		\$	4,110,150	\$	4,108,096	\$	6,074,131
TOTAL		\$	4,110,150	\$	4,108,096	\$	6,074,131

# Trolley Extension Reserve

## Revenue and Expense Statement (Non-General Fund)

### TROLLEY EXTENSION RESERVE FUND 10226

	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,071,441	\$ 676,910	\$ 3,667,161
Reserve from Prior Year	\$ -	\$ 2,043,591	\$ 2,043,591
<b>TOTAL BALANCE</b>	<b>\$ 2,071,441</b>	<b>\$ 2,720,501</b>	<b>\$ 5,710,752</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 4,079,882	\$ 4,008,096	\$ 942,078
<b>TOTAL REVENUE</b>	<b>\$ 4,079,882</b>	<b>\$ 4,008,096</b>	<b>\$ 942,078</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 6,151,323</b>	<b>\$ 6,728,597</b>	<b>\$ 6,652,830</b>
<b>OPERATING EXPENSE</b>			
Administration	\$ 15,656	\$ 16,126	\$ 16,126
Annual Audit	\$ 6,386	\$ 6,578	\$ 6,578
Bayside Debt Service	\$ 2,922,533	\$ 2,925,813	\$ -
Old Town Debt Service	\$ 1,157,349	\$ 1,151,224	\$ 1,151,574
Prior Year Expenditures	\$ 3,900	\$ 3,900	\$ 3,900
Transfer to Other Funds	\$ -	\$ -	\$ 4,891,497
Trustee Fees	\$ 4,326	\$ 4,456	\$ 4,456
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,097</b>	<b>\$ 6,074,131</b>
<b>TOTAL EXPENSE</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,097</b>	<b>\$ 6,074,131</b>
<b>RESERVE</b>			
Reserve	\$ -	\$ 2,043,591	\$ -
<b>TOTAL RESERVE</b>	<b>\$ -</b>	<b>\$ 2,043,591</b>	<b>\$ -</b>
<b>BALANCE</b>	<b>\$ 2,041,173</b>	<b>\$ 576,909</b>	<b>\$ 578,699</b>
<b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>	<b>\$ 6,151,323</b>	<b>\$ 6,728,597</b>	<b>\$ 6,652,830</b>

\* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

